

Living on your loan



Intended Audience: Year 12 & 13

Intended Session Length: 1 hour

This session takes your students down a year in the life of a University student focussing on student finance, budgeting skills and independent decision making. This will therefore help them to get a grasp of what student life might be like before they begin that next step and so will aid a more efficient transition.

In groups of 5 or 6 they will work their way around a monopoly board which signifies a year in the life of a student in regard to living skills and student finance. Each pass of 'GO' will represent a term and so they will understand how much money they receive and how much they are likely to spend in that time period. They will also have to pay rent and make choices on how they spend their money to introduce budgeting skills and decision making.

Whilst enduring healthy competition they will understand and appreciate the value of money as well as the role of independency at University.

Session outcome: Be aware of how to manage and spend finances as a student successfully.

Framework Themes:

- Introduction to finance
- Choices/ decision making
- Introduction to HE
- Life skills

Session Objectives:

- To introduce the daily life of a University student
- Awareness of skills needed to transition effectively
- Promote financial skills and awareness
- Enhance independency and group decision making